

Financial Wellness Update

January 2020

Happy New Year from QCI Asset Management, Inc.!
Your Retirement Plan Advisors

QUESTIONS OR CONCERNS?

As always, QCI is here to help. Contact Christopher Hoffarth or Greg Tedone at (585)218-2060 for advice on your personalized investment strategy.

2019 IN REVIEW

The financial market experienced a vastly different finish in 2019 than what we saw in 2018.

- The decade ended on a high note with most major indices showing positive returns for the year.
- Equity markets were strong in 2019 with the Dow Jones Industrial Average (DJIA) up 25.3%.
- The MSCIAC World Index finished up 27.3%.
- US bond markets were positive for the year with the Barclays Intermediate Aggregate Bond Index up 6.7%.

LOOKING FORWARD

Looking ahead to 2020, events to keep an eye on are trade talks with China, progression of impeachment hearings, fed interest rates, and most recently the conflict with Iran.

Already in 2020, the SECURE Act, one of the most significant pieces of retirement legislation in recent history has been enacted. The Act, draws from a wide-array of bipartisan bills and seeks to make it easier for businesses to offer retirement plans. The Act also makes it easier for individuals to save for retirement.

Watch for future issues of the *Financial Wellness Update* for information to help you better understand your path to retirement!

