FINANCIAL **WELLNESS**

Wealth Enhancement Group®
QCI Team

Are you prepared for the future?

Throughout your working years, you may accrue a few assets—like a home, car, retirement savings, and those comic books you've meticulously collected. Everything you own, and owe, is part of your estate. An estate plan is the blueprint for how to distribute those assets to your heirs if you become incapacitated or die.

You don't have to be wealthy or nearing retirement to start the process. In fact, planning ahead may help save your family time and money down the road.

Wondering where to start?

A few key components of an estate plan are shown below. If you find yourself asking these questions, we can help with the answers.

401(k) Retirement Account
Should I be making higher contributions?

529 College Saving Plans
When is the best time to open an account?

Last Will & Testament
Do I really need a will?

Life Insurance
How much coverage should I have?

Beneficiaries
Are my designations up to date?

DID YOU KNOW?

If your retirement account does not have a designated beneficiary, it's paid to your estate. When this happens, IRS rules dictate that the account has to be fully distributed within five years. So, even though your heirs ultimately share in the funds, a good portion of those funds will be eaten up by income taxes.

For more information contact:
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Wealth Enhancement Group is an independent financial planning firm with a team approach to comprehensive planning and a commitment to long-term client relationships. Advisory services offered through Wealth Enhancement Advisor Services, LLC, a registered investment advisor and affiliate of Wealth Enhancement Group.